

March 05, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
--	---

Dear Sirs,

Sub: Restructuring the utilisation of proceeds from the Preferential Issue of Equity Shares and Warrants

We hereby inform that, on account of undersubscription / non-participation by some of the proposed allottees for preferential issue of warrants, the Board of Directors of the Company have approved the restructuring of utilisation of the proceeds from the Preferential Issue of Equity Shares and Warrants as under:

Nature of Utilization	Existing utilization (Rs. Crores)	Proposed utilization (Rs. In Crores)
Repayment / prepayment of the loans availed by the Company	15.00	Nil
Satisfaction of the liability of the Company arising from standby letter of credit (SBLC) extended on behalf of the Company as a security to the lenders of GMB Glasmanufaktur Brandenburg GmbH ("GMB"), a step-down subsidiary of the Company	185.00	185.00
Capital Expenditure for expansion of the Company's existing production capacity for manufacturing of solar glass at its facility situated in Bharuch, Gujarat	375.00	332.66
General Corporate Purpose	125.00	Nil
Total	*700.00	517.66

*The amount was reduced from Rs. 700 crores to Rs. 697.56 crores, due to ineligibility of two proposed allottees of warrants amounting to Rs. 2.44 crores, as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

This is for your information and records.

Yours Faithfully,

For Borosil Renewables Limited

Ravi Motilal
 Vaishnav

Digitally signed by Ravi Motilal
 Vaishnav
 Date: 2025.03.05 22:20:38
 +05'30'

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No. ACS - 34607)

Works:

Ankleshwar-Rajpipla Road,
 Village Govali, Tal. Jhagadia,
 Dist. Bharuch- 393001,
 (Gujarat), India
 T : +91 2645-258100
 F : +91 2645-258235
 E : brl@borosil.com

